

Agenda

Dorset County Council



Meeting: Pension Fund Committee
Time: 10.00 am
Date: 8 September 2014
Venue: Committee Room 1, County Hall, Colliton Park, Dorchester, DT1 1XJ

Neil Sorton (Chairman)
Borough of Poole
John Beesley (Vice-Chairman)
Bournemouth Borough Council

Mike Byatt
Andy Canning
Ronald Coatsworth
Colin Jamieson

Mike Lovell
John Lofts, Dorset District
Councils
Johnny Stephens, Scheme
Member Representative

Notes:

- The reports with this agenda are available at www.dorsetforyou.com/countycommittees then click on the link "minutes, agendas and reports". Reports are normally available on this website within two working days of the agenda being sent out.
- We can provide this agenda and the reports as audio tape, CD, large print, Braille, or alternative languages on request.

- **Public Participation**

- (a) **Public Speaking**

- Members of the public can ask questions and make statements at the meeting. The closing date for us to receive questions is 10.00am on 3 September 2014, and statements by midday the day before the meeting. A guidance leaflet is available on request or at <http://www.dorsetforyou.com/374629>.

- (b) **Petitions**

- Members will consider petitions submitted in accordance with the County Council's Petition Scheme, which is available on request or at www.dorsetforyou.com/media.jsp?mediaid=184656&filetype=pdf.

Debbie Ward
Chief Executive

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1. **Apologies for Absence**

To receive any apologies for absence.

2. **Code of Conduct**

Members are required to comply with the requirements of the Localism Act 2011 regarding disclosable pecuniary interests and you should therefore:

- Check if there is an item of business on this agenda in which you or a relevant person has a disclosable pecuniary interest.
- Inform the Secretary to the Joint Committee in advance about your disclosable pecuniary interest and if necessary take advice.
- Check that you have notified your interest to your own Council's Monitoring Officer (in writing) and that it has been entered in your Council's Register (if not this must be done within 28 days and you are asked to use a notification form available from the clerk).
- Disclose the interest at the meeting and in the absence of a dispensation to speak and/or vote, withdraw from any consideration of the item.

Each Councils' Register of Interests is available on Dorsetforyou.com and the list of disclosable pecuniary interests is set out on the reverse of the form.

3. **Minutes**

To confirm the minutes of the meeting of the Pension Fund Committee held on 26 June 2014 (attached).

4. **Public Participation**

- (a) **Public Speaking**
- (b) **Petitions**

5. **Report to those charges with Governance (ISA 260) 2013/14**

To consider the final report on the Pension Fund accounts from KPMG, the Fund's external auditors (attached).

6. **Administering Authority Administration Discretions Policy**

To consider the report by the Fund Administrator (attached).

7. **Review of Investment Management Arrangements**

To consider a report by the Director for Corporate Resources (attached).

8. **Review of the Fund's Strategic Asset Allocation**

To consider a report by the Director for Corporate Resources (attached).

9. **Fund Administrator's Report**

To consider the quarterly report of the Fund Administrator (attached). This includes Strategic Allocation for the period ending 30 June 2014, cash flow and performance analysis and other topical issues; as part of this item the Committee will receive the report from the Independent Adviser on investment outlook and asset allocation (Appendix 2 of the report refers).

10. **Manager reports**

To consider the following reports (attached):

- (a) CBRE Global Investors
- (b) Insight Investment
- (c) Pictet Asset Management
- (d) Royal London Asset Management
- (e) UK Equity Report

11. **Dates of Future Meetings**

To confirm the dates for the meetings of the Committee in 2014/2015

2014

26/27 November - London (hosted by rlam)

2015

3 March - County Hall, Dorchester
23 June - London (hosted by CBREi)
10 September - County Hall, Dorchester
25/26 November - London (venue TBC)

12. **Questions from Members of the Council**

To answer any questions received in writing by the Chief Executive by not later than 10.00am on Wednesday, 3 September 2014.